Success Stories

An Update on Past Competitors, 2001-2016

From

The World’s Richest and Largest Business Plan Competition
RICE BUSINESS PLAN COMPETITION TEAMS HAVE RAISED OVER $1.6 BILLION IN CAPITAL & EXIT DOLLARS

Funding Increased by $239M+ in the Last Year Alone

Capital Funding Raised:

- 3 companies have each raised $100+ million; all three are still in business.
- 29 companies have raised $10+ million. 27 (93%) are in business or have successfully exited.
- 124 businesses have raised $1+ million. 109 (88%) are successful

Of the 563 Teams Competing Since the RBPC’s Inception in 2001:

- 340 (62%) have launched.
- 177 (31%) are still in business.
- 201 (36%) are still in business or have exited successfully.
RBPC TEAMS HAVE RAISED $1.6+ BILLION IN CAPITAL FUNDING, $239+ MILLION, LAST YEAR ALONE

**Percentage of Successful Businesses by Industry**

- Social Impact: 4%
- Consumer: 1%
- Life Science: 32%
- Energy/Cleantech: 24%
- IT/Web/Mobile: 27%

**Percentage of Capital Funding By Industry**

- Social Impact: 1%
- Consumer: 0%
- Life Science: 32%
- Energy/Cleantech: 31%
- IT/Web/Mobile: 24%

Of the 42 Teams Competing in 2016:

- 26 (62%) have launched.
- Collectively, the teams have raised $13.7+ million.
- 16 teams each raised $100+ thousand in the past 12 months.

The 85 Teams Competing in the RBPC Final Rounds since 2004:

- Have raised $573+ million (34%) of the total capital funding.
- 100% of our past winners that launched have been successful. Only one winning team did not launch.
- Have a 64% success rate. 54 are still in business or made successful exits.
24 RBPC COMPETITORS HAVE EXITED SUCCESSFULLY, WITH A REPORTED MARKET VALUATION OF OVER $458 MILLION
(And that’s just what we know about!)

IN THE PAST 10 MONTHS:

Arctic Sand
Massachusetts Institute of Technology | 2011 Competitor | Acquired by Murata Manufacturing in March 2017

Captain U
University of Chicago | 2009 Competitor | Acquired by Blue Star Sports in December 2016

Helix Steel
Formerly Polytorx | Georgia Institute of Technology | 2003 Competitor | Acquired by Pensmore Reinforcement Technologies in January 2017

Microlution
University of Illinois at Urbana-Champaign | 2005 Competitor | Acquired by GF Machining Solutions in May 2016

The Eye Tribe
Formerly Senseye | University of Copenhagen | 2012 Competitor | Acquired by Oculus/Facebook in December 2016

TriFusion Devices | 2016 RBPC Winner
Texas A&M University | Acquired by Essentium Materials (2010 RBPC Competitor) in October 2016

18 PREVIOUS EXITS:

ATDynamics | 2006 RBPC Winner
Formerly Advanced Transit Enterprises | Dartmouth College | 2006 Competitor | Acquired by Stemco in 2015

Auditude | 2005 RBPC Winner
University of California, Los Angeles | 2005 Competitor | Acquired by Adobe Systems in 2011

Avanti Metal Company | 2006 Seventh Place Winner
Harvard Kennedy School | Acquired BetaGlide
BlackLocus
Carnegie Mellon University | 2011 Competitor | Acquired by The Home Depot in 2012

CamGaN
University of Cambridge | 2011 Competitor | Acquired by Plessey Semiconductors in 2012

ClearCount Medical Solutions -- 2004 RBPC Winner
Carnegie Mellon University | Acquired in 2014

EcoLight
Dartmouth College | 2012 Competitor | Acquired in July 2013

Incept BioSystems | 2005 Third Place Winner
University of Michigan | Acquired by ORIGIO (now CooperSurgical) in 2011

Lumedyne Technologies
San Diego State University | 2007 Competitor | Acquired in 2015

Novira Therapeutics
Formerly Molecmo Nanobiotechnologies | Harvard University | 2007 Competitor | Acquired by Johnson & Johnson in 2015

Power2Switch
University of Chicago | 2010 Competitor | Acquired by Choose Energy in 2013

PrepMe Corporation

SCAN
Brigham Young University | 2011 Competitor | Acquired by Snapchat in 2014

Semprus BioSciences
Massachusetts Institute of Technology | Finished 2nd in the 2007 RBPC | Acquired by Teleflex in 2012

SmarterShade Inc.
University of Notre Dame | 2011 Competitor | Acquired by VG SmartGlass in 2015

Taxcient | 2004 Fifth Place Winner
San Diego State University | Merged with Alavara in 2010

WiPower
Massachusetts Institute of Technology | 2007 Competitor | Acquired by Qualcomm in 2010
FORBES’ 30 UNDER 30 LISTS
INCLUDE 24 RBPC ALUMNI COMPANIES OR THEIR FOUNDERS

Hicor/OsComp | 2010 | MIT & Harvard University
Pumani (Rice 360) | 2010 | Rice University
Rebellion Photonics | 2010 | Rice University
PK Clean | 2011 | Massachusetts Institute of Technology
SmarterShade | 2011 | University of Notre Dame
NGen Corporation | 2012 | Stanford University
NuMat Technologies | 2012 | Northwestern University
Soko | 2012 | Massachusetts Institute of Technology
SolidEnergy Systems | 2012 | Massachusetts Institute of Technology
Citrine Informatics | 2013 | Stanford University
DATTUS | 2013 | Purdue University
Disease Diagnostic Group | 2013 | Case Western Reserve University
Owlet Baby Care | 2013 | Brigham Young University
SiNode Systems | 2013 | Northwestern University
Takachar | 2013 | Massachusetts Institute of Technology
Aidant Brands | 2014 | Rice University
KAir Energy Systems | 2014 | The Ohio State University
NVBOTS | 2014 | Massachusetts Institute of Technology
CalWave | 2015 | University of California, Berkeley
DexMat | 2015 | Rice University
Hylion | 2015 | Carnegie Mellon University
Lucelo Technologies | 2015 | The University of Texas at Austin
OPUS 12 | 2015 | Stanford University
Tembo Education | 2016 | The University of Tampa
95+ RBPC ALUMNI TEAMS RECEIVED GRANT FUNDING FROM U.S. GOVERNMENT AGENCIES

- 35 National Science Foundation (includes 6 I-Corp Program teams)
- 19 NASA (includes RBPC Awards)
- 12 U.S. Department of Energy (includes RBPC Awards)
- 8 National Institutes of Health
- 6 U.S. Food and Drug Administration
- 4 Center for Advancement of Science in Space (includes RBPC Awards)
- 4 U.S. Department of Defense
- 4 U.S. Association for International Development
- 2 National Cancer Institute
- 1 U.S. Army Research Laboratory, Army Research Office

DOE Awards:

- RBPC teams receiving grant funding or awards from the DOE have a 92% Success Rate
- Picasolar (University of Arkansas, 2013) is the only U.S. company to be awarded 3 DOE SunShot Awards. Picasolar was spun out of Silicon Solar Solutions (University of Arkansas, 2009).

NASA/CASIS RBPC Awards:

- NASA: 10 of 17 Alive for 59% Success Rate
- CASIS: 3 of 3 Alive for 100% Success Rate
- Combined: 13 of 20 for 65% Success Rate

International Space Station National Lab Project Pipeline

Projects from these companies are slated for research space in the U.S. National Laboratory on board the International Space Station:

- Quad Technologies | 2013 | Northeastern University: Ground/No Launch Info
- Aidant Brands | 2014, Second Place | Rice University: Preflight/Launch Date: TBD
- Tympanogen | 2014, Fifth Place | Tulane University: Preflight/Launch Date: TBD
- DexMat | 2015, Fifth Place | Rice University: Preflight/Launch Date: TBD
- Oncolinx | 2016, Fifth Place | Dartmouth University: Preflight/Launch Date 3/16/17

Inc. 5000 List of Fastest Growing Companies, 2016

- No. 981 is Klymit | 2008 | BYU
- No. 3020 is InContext Solutions | 2009 | University of Chicago

Deloitte’s Technology Fast 500, 2015

- OrthoAccel | 2006 | University of Illinois at Chicago